

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 1335-01
Bill No.: SB 379
Subject: Community Improvement Districts: Springfield
Type: Original
Date: February 11, 2003

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | |
|--|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on Other State Funds | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|-------------------------------------|------------|------------|------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| Local Government | \$0 | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact.

Officials of the **City of Springfield** did not respond to this particular proposal, however, their response to a similar proposal of this session, (HB 277) city officials stated that this proposal is discretionary and would have no fiscal impact.

Oversight assumes this proposal establishes a procedure to be followed by the City's governing body whenever a written request, for removal from or transfer from a Community Improvement District has been received. Oversight assumes there would be an expense for publication cost for the notice of a public hearing, and some mailing cost for notice of a public hearing. Oversight assumes these costs would only occur whenever the city would be petitioned for a hearing. Oversight assumes there would not be a large number of hearings conducted and the Community Improvement District, or the City of Springfield could absorb any cost with the current level of appropriation.

| <u>FISCAL IMPACT - State Government</u> | FY 2004 | FY 2005 | FY 2006 |
|---|---------|---------|---------|
|---|---------|---------|---------|

| | | | |
|--|------------|------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
|--|------------|------------|------------|

| <u>FISCAL IMPACT - Local Government</u> | FY 2004 | FY 2005 | FY 2006 |
|---|---------|---------|---------|
|---|---------|---------|---------|

| | | | |
|--|------------|------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
|--|------------|------------|------------|

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

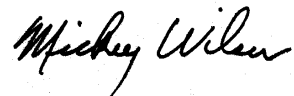
DESCRIPTION

This act, in certain situations, allows the governing body of the City of Springfield upon a written request from a real property owner within the city, and following a public hearing, to remove real property from a district or transfer real property from one zone designation of a district to another zone designation. The governing body may only make such actions if the Board consents to such removal, the district can meet its financial obligations following the proposed transfer and the hearing is conducted following proper notice being given.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
City of Springfield



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Director
February 11, 2003

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